

Citizenship-by-Investment Programme

St Lucia is an independent Commonwealth State. It gained independence from the UK on 22 February 1979. St Lucia celebrates this day each year with a public holiday.

The country is in the Eastern Caribbean and has beautiful mountainous terrain. Its landscape includes Mount Gimie and the Pitons, which are the island's most famous landmarks.

St Lucia is a United Nations, OECS, and CARICOM member. The regional currency is the East Caribbean Dollar (XCD), which is pegged to the US Dollar at EC\$2.70 to US\$1.00.

An educated workforce and improvements in roads, communications, water supply, sewerage and port facilities continue to attract significant foreign investment in the tourism and offshore banking industries. Tourism remains the country's main source of jobs and income. This industry accounts for around 60% of the GDP.

Requirements/Investment Options

The St Lucia Citizenship-by-Investment requires you to make a significant financial investment in the country. In return, you and your family receive citizenship.

As the main applicant, you must be over 18 years of age and meet the due diligence requirements. You may select one of the following three investment options:

- Make a non-refundable donation to the National Economic Fund starting from USD 100,000
- Purchase of non-interest-bearing Government Bonds from USD 300,000
- Buy real estate in a government-approved project worth at least USD 200,000



Donation

The National Economic Fund (NEF) is a special fund. It was established under Section 33 of the Citizenship-by-Investment Act for the sole purpose of receiving contributions for funding government-sponsored projects.

You may include your spouse and children up to the age of 30 who you fully support. In addition, you can add parents or grandparents over 55 years of age who live with you as dependants.

Real Estate

You may also choose to purchase property with a minimum value of USD 200,000 from an approved real estate project. This option requires you to maintain ownership of the property for at least five years.

Government Bonds

The National Action Bond (NAB) option offers the chance to invest in non-interest-bearing bonds with a minimum value of USD 300,000, which must be held for five years. There is also a non-refundable administrative fee of USD 50,000. Regular due diligence and passport fees apply.

Process Overview

The process will take four to six months from submission to issuance of the passport, assuming the application has no areas of concern.

Qualifying Dependants

As the main applicant, you must be over 18 years old, have never been prosecuted for anything other than a minor traffic offence, are not the subject of an ongoing criminal investigation, and are not considered by a court or doctor to be mentally incapacitated.

You can add your spouse as a dependant. Your application may include dependant children up to 30 years of age who are enrolled in a course of full-time study. You can also include dependant parents and grandparents over the age of 55. If you have siblings under the age of 18, you may add them too.

Dual Citizenship

St Lucia has no restrictions on dual citizenship.

Taxation

St Lucia's individual income tax is a progressive rate that starts at 10% and goes up to 30%. They do not impose capital gains or inheritance taxes.

Non-residents are only taxed on income received in St Lucia. Those who make St Lucia their primary place of residence will be taxed on world-wide income.

The corporate tax rate is 30%. However, certain companies may qualify for attractive tax reductions depending if they are based in St Lucia.

The sales tax is 12.5% and property tax is 0.25% on all properties.

Summary of Key Advantages

- Visa-free travel to 146 countries, including the EU, Singapore, and Hong Kong
- Full citizenship with passport granted to you, your spouse, children, parents, and grandparents
- Required donation starts at USD 100,000
- Lowest capital outlay for a single applicant across all Caribbean programmes
- No minimum presence
- A genuine, natural landscape of gorgeous palm-fringed beaches, miles of unspoiled rainforest, and the majestic Piton Mountains indulges every taste

Process Overview

Month 1 Initial due diligence.

Following the successful screening, we will provide you with a Client Agreement (CA) to review and sign.

Upon receiving the signed agreement and retainer payment, our legal team will complete all necessary government forms and supporting documents. If the programme requires a property investment, you will need to execute a sales and purchase agreement with the developer. We will liaise with the property developer and the St Lucia Citizenship by Investment Unit on your behalf.

Months 2-3 Before submitting your documents, we comprehensively review your application to ensure your file complies with the Citizenship by Investment Unit's requirements. Our legal team will complete its final checks before submitting the relevant forms.

The Citizenship by Investment Unit will undertake its own due diligence and reviews all the paperwork. We will continue to work closely with them throughout the process to ensure your application is timely and efficiently processed.

As the main applicant, the St Lucia Citizenship by Investment Unit will interview you in person or online. This is to verify your identity. This mandatory interview will also "eliminate any information gaps that can potentially

Months 4-6 The Citizenship by Investment Unit will assess your application, and upon approval, you must make all necessary contributions and pay any applicable government fees. We will then arrange for all relevant passports to be sent out.

